INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY

CH.18

FINANCIAL STATEMENTS OF SOLE PROPRIETORSHIP

Name: ___________________ Date:_____________ Class: XI Sec:B

1	Prepare a Trading Account of M/s Pushpanjali from the following information relating to 2013-14	
	Opening stock	60,000
	Purchases	3,00,000
	Purchases return	7,50,000
	Sales return	18,000
	Carriage on purchase	30,000
	Carriage on sales	12,000
	Factory rent	15,000
	Office rent	18,000
	Freight	48,000
	Coal and gas	6,500
	Dock and clearing charges	10,000
2	From the following information prepare Profit &Loss Account for the year ended 31st ,March,2014	
	Gross Profit	60,000
	Rent	5,000
	Salary	15,000
	Commission paid	7,000
	Interest paid on loan	5,000
	Advertising	4,000
	Discount received	3,000
	Printing & Stationery	2,000
	Legal charges	5,000
	Bad debts	1,000
	Depreciation	2,000
	Interest received	4,000
	Loss by fire	3,000